



"To preserve the natural, historical, scenic, and recreational value of the Magnetawan River Watershed for the benefit of future generations through land and conservation easement acquisition for the purpose of conservation and stewardship"

MAGNETAWAN WATERSHED LAND TRUST

CONSERVATION EASEMENT

A Conservation Easement is a legally binding agreement between the landowner and MWLT, pursuant to which the landowner places restrictive conditions on its own land, most notable is a restriction on further development. The agreement is registered on the title of the land. The restrictive conditions apply to the current owner and any future owners of the property. This preserves in perpetuity the ecology, limits development and, thus, assists in the preservation of the natural features of the property.

A Conservation Easement allows the landowner to retain ownership of the property, including the right to sell or pass the property to heirs. The tax benefits of a Conservation Easement to the landowner may include decreased property tax, a reduction of land transfer tax, and potentially a charitable donation tax receipt.

A Conservation Easement may apply to all or only a portion of the property, may be donated by the landowner and may be eligible for the Ecological Gifts program or the American Friends of Canadian Land Trusts cross-border donation.

The landowner continues to be responsible for the property taxes, insurance and property upkeep as well as ensuring that the restrictive conditions of the Conservation Easement are upheld. MWLT is responsible for the monitoring the property to ensure compliance with the restrictive conditions of the Conservation Easement and enforcement, if needed, of the Easement Agreement in perpetuity.

For further details contact: magnetawanwlt@gmail.com

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